

## **Exempt Minutes of the Pensions Board Meeting held on 31 March 2023**

### **Part Two**

#### **170. Appointment of Chairman and Vice Chairman of the Pensions Board**

#### **171. Declarations of Interest**

#### **172. Minutes of the meeting held on 16 December 2022**

#### **173. Matters arising from:**

a) Pensions Committee - Minutes of the meeting held on 16 December 2022

b) Pensions Committee - held on 31 March 2023

#### **174. Data Quality Scores and Data Improvement Plan**

#### **175. Staffordshire Pension Fund Risk Register - Investments**

#### **176. Dates of Future Meetings**

#### **177. Exclusion of the Public**

#### **178. Exempt Minutes from the meeting held on 16 December 2022**

**Resolved** – That the exempt minutes of the meeting held on 16 December 2022 be confirmed and signed by the Chairman.

#### **179. Exempt matters arising from**

- a) Pensions Committee - Minutes of the meeting held on 16 December 2022

There were no comments on the minutes from 16 December 2022.

- b) Pensions Committee - held on 31 March 2023

There were no matters arising from the meeting held on 31 March 2023

#### **180. Internal Audit Reports - Recommendations Progress Log**

The Pensions Board had previously noted the content of the Internal Audit Report on Staffordshire Pension Fund's Pension Investment (Property). Substantial assurance had been provided in the report, but there were still a small number of low and medium risk recommendations made within the report where action was required by Fund Officers.

**Resolved** – That (a) the Pensions Board notes the summary of the progress that has been made against the recommendations from the Pensions Investments (Property) Internal Audit report.

(b) that any Audit findings from the Pensions Administration Audit that took place in March 2023 will be reported to the next meeting of the Pensions Board.

#### **181. LGPS Central Pool - Local Pensions Board Chairs meeting of 27 March 2023**

The Chairman presented an oral report from the meeting of the Local Pension Board Chairs of LGPS Central Partner Funds. It was reported that there was an update by the Scheme Advisory Board but no real update on Levelling Up. There was a presentation from LGPS Central on asset pooling, which had also referred to an increased level of savings. Cyber security was also discussed and what penetration testing was being carried out by Funds

**Resolved** – that the Pensions Board notes the oral report from the

meeting of Local Pensions Board Chairs of LGPS Central Partner Funds on  
27 March 2023

**Chair**